

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Ssaic Limited**

Company Information
for the Year Ended 31 March 2018

DIRECTORS: Mr M L Mulberry BA (Hons) FCCA CTA
Dr R J Olliver
Mr K B D Stevens
Mr R S Taylor
Mrs K J Moss
Mrs V M Court
Mr H Fitzgerald
Mr M A Beal
Mr T Oliver
Mr A Nicklen

SECRETARY: Mulberry Secretarial Services Limited

REGISTERED OFFICE: Suite C
2nd Floor Sackville House
Brooks Close
Lewes
East Sussex
BN7 2FZ

REGISTERED NUMBER: 08512101 (England and Wales)

ACCOUNTANTS: Williams & Co Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

**Report of the Directors
for the Year Ended 31 March 2018**

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a provider of management and training services to the associations and their members of local councils in East Sussex, West Sussex and Surrey.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

Mr M L Mulberry BA (Hons) FCCA CTA
Dr R J Olliver
Mr K B D Stevens
Mr R S Taylor
Mrs K J Moss
Mrs V M Court
Mr H Fitzgerald
Mr M A Beal
Mr T Oliver
Mr A Nicklen

Other changes in directors holding office are as follows:

Mr D W Mcbeth - resigned 31 December 2017
Mr R J Jessop - deceased 28 December 2017
Mr M W Warden - resigned 31 December 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mulberry Secretarial Services Limited - Secretary

Date: 2/8/18

**Income Statement
for the Year Ended 31 March 2018**

	Notes	31.3.18 £	31.3.17 £
TURNOVER		312,870	283,566
Cost of sales		<u>(68,172)</u>	<u>(58,152)</u>
GROSS PROFIT		244,698	225,414
Administrative expenses		<u>(255,702)</u>	<u>(231,941)</u>
		(11,004)	(6,527)
Other operating income		<u>8,833</u>	<u>6,000</u>
OPERATING LOSS		(2,171)	(527)
Interest receivable and similar income		<u>2</u>	<u>527</u>
LOSS BEFORE TAXATION		(2,169)	-
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(2,169)</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	31.3.17 £
CURRENT ASSETS			
Debtors	3	85,195	64,330
Cash at bank and in hand		68,885	107,720
		<u>154,080</u>	<u>172,050</u>
CREDITORS			
Amounts falling due within one year	4	(17,196)	(32,997)
		<u>136,884</u>	<u>139,053</u>
NET CURRENT ASSETS			
		<u>136,884</u>	<u>139,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>136,884</u>	<u>139,053</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		136,881	139,050
		<u>136,884</u>	<u>139,053</u>
SHAREHOLDERS' FUNDS			
		<u>136,884</u>	<u>139,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2/5/18 and were signed on its behalf by:


.....
Mr K B D Stevens - Director


.....
T Oliver - Director


.....
Dr R J Olliver - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents membership subscriptions and NALC affiliation fees.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

	31.3.18	31.3.17
	£	£
Wages and salaries	156,032	134,643
Other pension costs	2,829	2,730
	<u>158,861</u>	<u>137,373</u>

The average number of employees during the year was as follows:

	31.3.18	31.3.17
Administrative Staff	<u>6</u>	<u>4</u>

In 2014 all remuneration was paid by Action In Rural Sussex as part of the then service level agreement that was in place. Since 1st April 2014 the company has had its own payroll scheme in place.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	77,598	58,495
Amounts due from Associations	256	-
VAT	347	-
Prepayments and accrued income	6,994	5,835
	<u>85,195</u>	<u>64,330</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Amounts due to Associations	4	-
Trade creditors	12,336	32,132
Social security and other taxes	4,838	-
VAT	-	865
Other creditors	3	-
Credit card	15	-
	<u>17,196</u>	<u>32,997</u>

5. VAT GROUP ELECTION

The company holds a VAT group election with East Sussex ALC Limited, West Sussex ALC Limited and Surrey ALC Limited.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ssalc Limited**

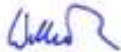
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ssalc Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ssalc Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ssalc Limited and state those matters that we have agreed to state to the Board of Directors of Ssalc Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ssalc Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ssalc Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ssalc Limited. You consider that Ssalc Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ssalc Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Williams & Co Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Date: 2nd August 2018

This page does not form part of the statutory financial statements

**Trading and Profit and Loss Account
for the Year Ended 31 March 2018**

	31.3.18		31.3.17	
	£	£	£	£
Turnover				
Membership subscriptions	216,094		185,485	
Sales of literature - LCR	17		3,460	
Sales of literature - General	1,240		720	
Courses	92,519		91,206	
Commercial activities	3,000		2,695	
	<u> </u>	312,870	<u> </u>	283,566
Cost of sales				
NALC contributions	-		1,290	
Courses	55,200		48,761	
SERCAF Contributions & costs	301		719	
Literature - LCR	4,164		2,772	
Literature - General	3,218		3,025	
Grant Expenditure	1,735		1,585	
Support services	3,554		-	
	<u> </u>	68,172	<u> </u>	58,152
GROSS PROFIT		244,698		225,414
Other income				
Government grants	8,833		6,000	
Deposit account interest	2		527	
	<u> </u>	8,835	<u> </u>	6,527
		253,533		231,941
Expenditure				
Rent	14,070		14,774	
Rates and water	6,779		2,381	
Insurance	1,379		1,135	
Wages	156,032		134,643	
Pensions	2,829		2,730	
Other staff costs	2,157		680	
Telephone	3,058		3,620	
Post and stationery	10,510		9,075	
Travelling	11,855		8,921	
IT and website	12,513		8,606	
Room Hire & Refreshments	13,768		11,680	
Sundry expenses	1,082		1,276	
Accountancy	13,569		7,911	
Subscriptions	-		529	
Legal & Professional fees	6,069		23,770	
Bad debts	-		210	
	<u> </u>	255,670	<u> </u>	231,941
		(2,137)		-
Finance costs				
Credit card		32		-
NET LOSS		<u> </u>		<u> </u>
		(2,169)		-

This page does not form part of the statutory financial statements